

# Hispanic American-Owned Firms

## ECONOMIC IMPACT: \$552 BILLION IN REVENUES AND 2.87 MILLION JOBS IN 2017

	Hispanic American Firms	Minority Firms	Nonminority Firms
Number of Firms, All (000s)	3,957	9,184	21,365
Number of Firms with Paid Employees (000s)	322	1,015	4,460
Receipts of Firms, All (\$ in billions)	\$552	\$1,681	\$12,143
Receipts of Firms with Paid Employees (\$ in billions)	\$423	\$1,402	\$11,288
Average Receipts of Firms with Paid Employees (\$ in millions)	\$1.31	\$1.38	\$2.53
Number of Paid Employees (000s)	2,873	8,923	54,068

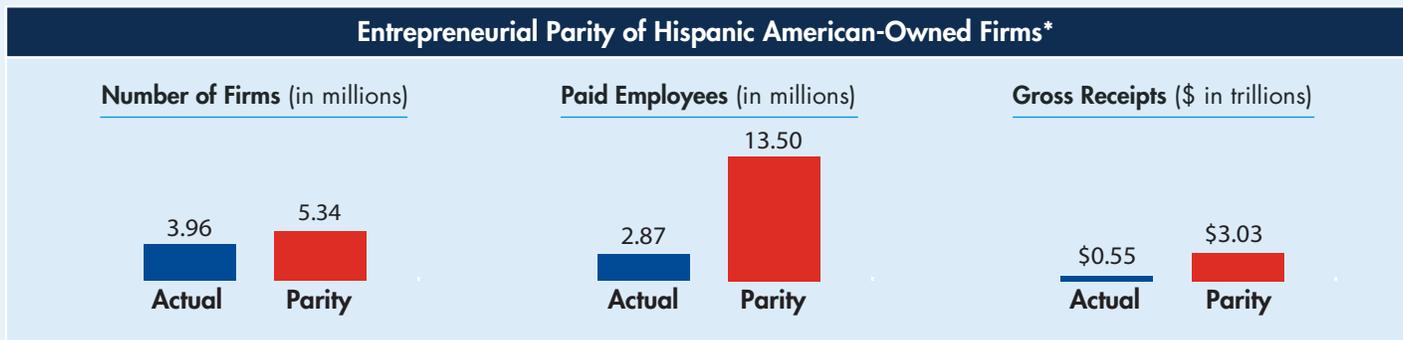
Gross Receipt (\$ in billions)			
	Male	Female	Equally Male and Female
All Hispanic American-Owned Firms	\$401.0	\$109.2	\$ 41.9
With Paid Employees	\$309.4	\$ 74.5	\$ 38.7
Without Paid Employees	\$ 91.6	\$ 34.7	\$ 3.2

### Quick Facts

- There are 322,076 Hispanic American-owned employer firms in the U.S..
- Hispanic American-owned employer firms contribute \$423 billion in U.S. economic output and 2.87 million jobs per year.
- Hispanic American-owned firms with employees average 9 workers and \$1.3 million in annual receipts.
- Hispanic American-owned firms more concentrated in California, Florida, Illinois, Texas, New Jersey, New York, and Arizona.

## ENTREPRENEURIAL PARITY OFFERS GREATER ECONOMIC IMPACT

Our calculations of entrepreneurial parity predict minority business enterprise performance if it were to match nonminority business performance in terms of firms per adult population, dollar receipts per firm, and number of paid employees per firm (applicable to employer-firms, only). The difference between actual and parity can be viewed as an “opportunity gap.”



\* All firms (with or without paid employees) except for Paid Employees, which refers to firms with paid employees only.

U.S. Census Bureau, Annual Business Survey: Statistics for Employer Firms by Industry, Sex, Ethnicity, Race, and Veteran Status for the U.S., States, Metro Areas, Counties, and Places: 2017 (Release Date: 2020-05-19)

U.S. Census Bureau, Nonemployer Statistics by Demographics: Statistics for Nonemployer Firms by Industry, Sex, Ethnicity, Race, and Veteran Status for the U.S., States, and Metro Areas: 2017 (Release Date 2020-12-17)

U.S. Census Bureau, Population Division, Annual Estimates of the Resident Population by Sex, Age, Race, and Hispanic Origin for the United States: April 1, 2010 to July 1, 2019 (NC-EST2019-ASR5H and NC-EST2019-ASR6H) Release Date: June 2020

**Minority Business Development Agency**

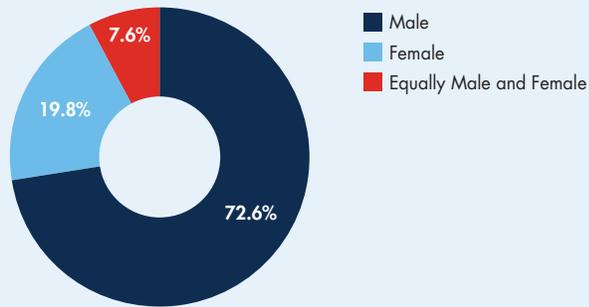
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Washington, DC 20230

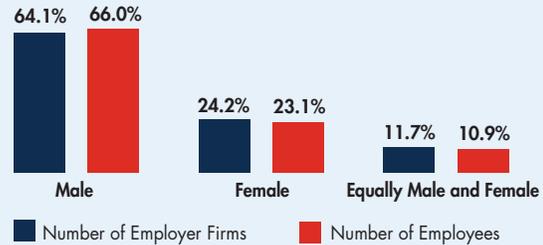
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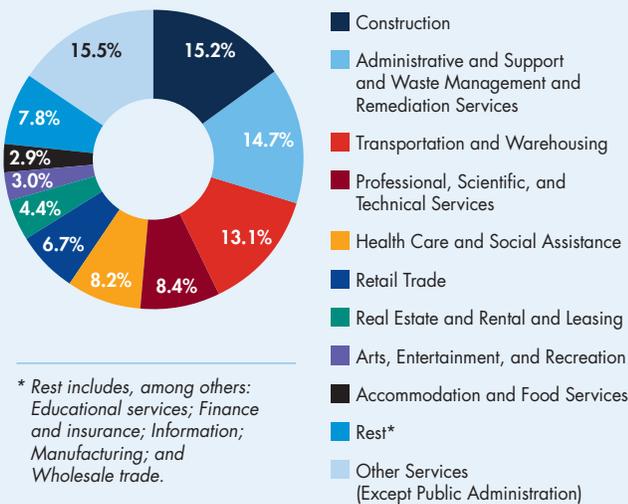
## Gross Receipt Percentage of Hispanic American-Owned Firms



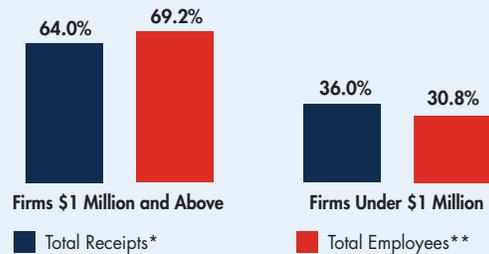
## Hispanic American-Owned Firms Gender Comparison



## Industry Sectors of Hispanic American-Owned Firms



## High-Revenue Hispanic American-Owned Firms



\* Employer & non-employer firms.  
\*\* Employer firms only.

Two percent of Hispanic American-owned firms are considered high-revenue. These firms are responsible for 64.0% of the total receipts and 69.2% of all jobs created by Hispanic American firms.

## NUMBER OF HISPANIC AMERICAN-OWNED FIRMS

